

Message Text

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12

ACTION ARA-10

INFO OCT-01 ISO-00 PM-03 NSC-05 SP-02 SS-15 CIAE-00 INR-07

NSAE-00 DODE-00 AID-05 EB-07 IGA-01 L-02 H-02 MC-02

OMB-01 TRSE-00 /063 W

----- 095655

R 031750Z APR 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 6205

C O N F I D E N T I A L LA PAZ 2365

E.O. 11652: GDS

TAGS: MASS BL

SUBJECT: FY 1975 FMS CREDIT FOR BOLIVIA

REF: A STATE 53439 B. LA PAZ 1720

1. BOLIVIAN MINISTER OF DEFENSE HAS SENT ME UNDER COVER OF LETTER DATED MARCH 25 A COPY OF AMBASSADOR'S CAPRILES' FIRST PERSON NOTE OF FEB. 10 TO THE SECRETARY REQUESTING ADDITIONAL FMS CREDIT. THE MOD IS REQUESTING FAVORABLE CONSIDERATION FOR AN INCREASE UP TO \$12 MILLION SO THAT EQUIPMENT COULD BE PURCHASED FOR THE MILITARY HOSPITAL IN LA PAZ.

2. IN DEPT'S TEL UNDER REFERENCE, WE LEARNED THAT PROSPECTS FOR INCREASING FMS CREDIT TO BOLIVIA THIS YEAR WERE NOT GOOD. IN LA PAZ 1720 WE PROPOSED THAT THE BOLIVIAN EMBASSY IN WASHINGTON BE ARNED IN WRITING THAT THEIR REQUEST PROBABLY WOULD NOT BE GRANTED.

3. WE HAVE NOW LEARNED THAT THE NATIONAL CITY BANK OF NEW YORK HAS COMMITTED A LINE OF CREDIT TO COFADENA, THE ARMED FORCES DEVELOPMENT CORPORATION, WHICH IS IN CHARGE OF THE MILITARY HOSPITAL, FOR THE PURCHASE HOSPITAL EQUIPMENT. WE ARE INFORMED THAT THE TERMS ARE CLOSE TO USUAL COMMERCIAL ONES AND THUS WE CONCLUDE THAT THE BOLIVIAN AUTHORITIES HAVE FINANCING FOR THE MILITARY HOSPITAL
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BUT HAVE WISHED TO OBTAIN FMS CREDITS FOR THE BETTER

TERMS THEREIN. WE BELIEVE THAT IT WOULD BE IN THE BEST
INTEREST OF BOLIVIA AND THE US IF WE WERE TO TELL THE
BOLIVIAN EMBASSY IN WASHINGTON AND THE MINISTRY OF
DEFENSE HERE EXACTLY WHAT THE SITUATION IS ON FY-75 FMS
CREDITS. IF THERE WILL BE NO INCREASE WHICH COULD BE USED
FOR HOSPITAL EQUIPMENT, WE THINK WE SHOULD TELL
THEM NOW SO THAT THEY CAN UTILIZE THE AVAILABLE NCB LOAN.

4. PLEASE ADVISE.
STEDMAN

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NNN

Message Attributes

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